

SunTrust Private Student Loan Request for Forbearance



ALL ITEMS MUST BE COMPLETED OR INDICATE "N/A".

ANY INCOMPLETE ITEM MAY BE CAUSE FOR DENIAL.

If you are experiencing financial difficulties which prevent you from making timely payments on your loan(s), you may be eligible for a forbearance. **FORBEARANCE IS GRANTED AT THE OWNER'S OPTION.** Forbearance is provided as an alternative to regular monthly payments. The forbearance is available in increments of six (6) months for a maximum of twelve (12) monthly installments. Accrued and unpaid interest will be capitalized (added to the principal balance of your loan) and included in a new repayment schedule. If your account is delinquent, the forbearance can be used retroactively to cover the period of delinquency. **PLEASE NOTE: ANY NEGATIVE REPORTS THAT WERE SUBMITTED TO ALL NATIONAL CREDIT BUREAUS WILL NOT BE REMOVED IF THE FORBEARANCE IS APPLIED RETROACTIVELY.**

In order to qualify for Economic Hardship Forbearance, your total education loan debt must equal or exceed twenty percent (20%) of your gross monthly income. If the monthly payments for your total education loans divided by your monthly gross income is less than 0.02, you do not qualify for this forbearance.

Borrower Account Number _____ Borrower Name _____
 Address _____ City _____ State _____ Zip Code _____
 Telephone Number _____ Alternate Telephone Number _____ Email Address _____

ARE YOU EMPLOYED BUT EXPERIENCING FINANCIAL DIFFICULTY? YES NO
 ARE YOU EMPLOYED WITH ZERO INCOME? YES NO
 ARE YOU UNEMPLOYED DUE TO ILLNESS OR DISABILITY? YES NO

DATES YOU ARE REQUESTING FORBEARANCE: From _____ to _____
MM DD YYYY MM DD YYYY

WHEN FILLING OUT DATES, PLEASE REMEMBER TO USE MONTH/DAY/YEAR. INCOMPLETE DATES WILL BE CAUSE FOR DENIAL

YOU MUST SUBMIT ALL APPLICABLE INFORMATION LISTED BELOW IN THE CATEGORY FOR WHICH YOU ARE REQUESTING THIS FORBEARANCE:

- | | | |
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| <p>IF EMPLOYED:</p> <ul style="list-style-type: none"> • 1040 Tax return (most recent year) • Current Wage Statement (Check stub) • W-2 form (most recent year) | <p>IF UNEMPLOYED:</p> <ul style="list-style-type: none"> • W-2 form (most recent year) • Statement from unemployment or school placement office | <p>IF ILLNESS OR DISABILITY:</p> <ul style="list-style-type: none"> • Statement from physician regarding illness or disability |
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IF YOU ARE NOT ABLE TO SUBMIT THE ABOVE DOCUMENTATION TO SUPPORT YOUR REQUEST AS YOU HAVE NEVER BEEN EMPLOYED, YOU MUST SUBMIT A SELF-CERTIFYING STATEMENT OF EXPLANATION.

I hereby request forbearance for all of my SunTrust Private Student loans. I certify I am unable to make payments according to the present terms of my loan(s). I understand that any unpaid interest will be added to the outstanding principal balance of my loan(s) at the end of the forbearance period. My monthly payments will be calculated at the end of the forbearance period based on the new principal balance (including capitalized interest, if any) during the forbearance period and the extension of the repayment period.

The owner reserves the right to obtain a copy of my credit report. Additional debt incurred or preferential payments to other creditors could result in the denial or termination of my forbearance request. I understand that should my situation under which I applied for forbearance change; I must notify American Education Services (AES). In addition to the forbearance for which I applied, I understand the forbearance will be granted on all SunTrust Private Student loans serviced at AES which reflect a delinquency status. The above information and the information on the reverse side of this form is true and correct to the best of my knowledge. I understand that misrepresentation may lead to the denial of my request. I have read and understand and agree to the terms of this forbearance request.

Borrower Signature _____ Date _____

PLEASE RETURN COMPLETED FORM TO:
 American Education Services
 P.O. Box 2461
 Harrisburg, PA 17105-2461